

# SREE CHAITANYA MAHAVIDYALAYA

B.COM (HONS.) SEMESTER – I \* INTERNAL EXAMINATIONS 2021

## FACACOR01T : (FA 1) Financial Accounting 1

Time Allowed : 1 hour

Full marks: 20

Submit your ANSWER-SCRIPT by way of a single PDF File through **EMAIL only**. You can write answers to questions using your own pen & paper, take PHOTO & save in PDF format, and send the single PDF document containing (answer-script + Registration Certificate+ College Fee Book/Slip) to paper-specific E-MAIL : [scmcomsp@gmail.com](mailto:scmcomsp@gmail.com) within 4.00 p.m. on 02.03.2021. The College will not be responsible for wrong delivery of answer-script beyond 4.00 pm.

### Group A

Answer **all** the Questions

(1 x 10)

1. Answer the following questions:

- (a) Which of the following is not the main objective of accounting?
- (i) Systematic recording of transactions
  - (ii) Ascertaining profit or loss
  - (iii) Ascertainment of financial position
  - (iv) Solving tax disputes with tax authorities
- (b) A trader purchases goods for Rs. 25,00,000, of these 70% of goods were sold during the year. At the end of 31st December 2020, the market value of such goods were Rs. 5,00,000. But the trader recorded in his books for Rs. 7,50,000. Which of the following concept is violated?
- (i) Money measurement
  - (ii) Conservatism
  - (iii) Consistency
  - (iv) None of these
- (c) Accounting Standards in India are issued by-
- (i) Central Government
  - (ii) The Institute of Cost Accountants of India
  - (iii) The Institute of Chartered Accountants of India
  - (iv) Reserve Bank of India
- (d) Which of the following is a Liquid Asset?
- (i) Stock
  - (ii) Creditors
  - (iii) Cash
  - (iv) Stock
- (e) Rahim of Kolkata sends out goods at an invoice value of Rs. 1,32,000 to Ram of Delhi at a Proforma Invoice Price of 20% profit on cost. Goods send out on consignment to be credited in general trading account will be:
- (i) Rs. 1,00,000
  - (ii) Rs.1,20,000
  - (iii) Rs. 20,000
  - (iv) Rs.1,10,000
- (f) If wages are paid for construction of business premises \_\_\_\_\_ A/c is Debited and \_\_\_\_\_ A/c is Credited.
- (i) Wages, Cash
  - (ii) Premises, Cash
  - (iii) Cash, Wages
  - (iv) Cash, Premises
- (g) Under Sale on Approval basis, the ownership of goods is passed only
- (i) When the customer gives his approval
  - (ii) If the goods are not returned within specified period
  - (iii) Both (i) and (ii)
  - (v) None of the above

**p.t.o.**

- (h) A trader calculated his profit as Rs.150000 on 31/03/2014. It is an
- Transaction
  - Event
  - Transaction as well as event
  - Neither transaction nor event
- (i) The amount of insurance claim can be lodged by the insured with the insurance company depends on
- Value of stock present at the time of accident
  - Value of stock salvaged
  - Both (i) and (ii)
8. None of the above
- (j) If income is Rs. 16,000 and 'deficit' debited to capital fund is Rs. 4,300, then expenditure is—
- Rs. 11,700
  - Rs. 4,300
  - Rs. 20,300
  - Rs. 24,600

### Group-B

(Answer **any two** questions)

(2 x 5)

2. S.Bose maintains his books of accounts under single entry system. Following information is collected from his books:

Current Assets and Liabilities	31.03.2019	31.03.2020
Debtors	20,000	25,200
Creditors	15,000	14,100
Bills receivable	7,000	6,000
Bills Payable	3,000	5,000
Stock	4,000	3,000

#### Bank Account (summary) (in Rs.)

Opening balance	21,000	Payment to Creditors	42,000
Collection from Debtors	75,200	Bills Payable	2,800
Bills Receivable	5,600	Rent	6,000
Capital	13,000	Purchase of Fixed assets	12,000
		Drawings	24,000
		Closing Balance	28,000
	1,14,800		1,14,800

Other information:

(a) Discount allowed by S. Bose amounted to Rs. 2,400 and those allowed by his Creditors were Rs. 3,900.

(b) Bills Receivable endorsed to Creditors Rs. 1,200.

Calculate the amount of purchases and sales of S. Bose for the year ended March 31, 2020.

3. M/s. Vijoy Electricals sends goods to its customer on sale or returnable basis. The following transactions took place during January to March 2020.Rs.

Jan. 10, 2020	Sent goods to customer on sale or returnable basis at cost plus 25%	5,00,000
Jan. 30, 2020	Goods returned by customer	2,00,000
Feb. 28, 2020	Received letter of approval from customer	2,00,000
Mar. 31, 2020	Goods with customer awaiting approval	1,00,000

Vijoy Electricals records sale or return transactions as ordinary sales transaction. You are required to pass the necessary Journal Entries in the books of accounts assuming that the accounting year closes on March 31,2020.

4. (a) A firm has reported a profit of Rs.1,47,000 for the year ended 31-3-2020 after taking into consideration the following items.
- The cost of an asset Rs.23,000 has been taken as an expense
  - The firm anticipated a profit of Rs.12,000 on the sale of an old furniture
  - Salary of Rs.7,000 outstanding for the year has not been taken into account.
  - An asset of Rs.85,000 was purchased for Rs.75,000 and was recorded in the books at Rs.85,000.
- What is the correct amount of profit to be reported in the books?

11. Write a short note on IFRS.

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**SREE CHAITANYA MAHAVIDYALAYA**  
**B.COM (HONS.) SEMESTER – I \* INTERNAL EXAMINATIONS 2021**  
**FACACOR02T : (PPM-A) Principles & Practice of Management**

Time Allowed : 1 hour

Full marks: 20

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**Group A**

Answer **all** the Questions

(1 x 10)

1. Who were the four early advocates of Organisational Behaviour?
2. Who was Elton Mayo?
3. Name three Control measures which are used before, during and after the activity has been completed

Write the formulas of the following:

4. Current Ratio
5. Acid Test Ratio
6. Debt to Assets Ratio
7. Times Interest Earned Ratio
8. Inventory Turnover Ratio
9. Total Assets Turnover Ratio
10. Return on investment

**Answer any two questions.**

(5x2)

11. Write what do you know about Maslow's Hierarchy of Needs Theory.
12. Describe the Tannenbaum & Schmidt's Model.
13. Describe Blake & Mouton Model.

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**SREE CHAITANYA MAHAVIDYALAYA**  
**B.COM (HONS.) SEMESTER – I \* INTERNAL EXAMINATIONS 2021**  
**FACHGEC01T : (BE) Business Economics**

Time Allowed : 1 hour

Full marks: 20

Submit your ANSWER-SCRIPT by way of a single PDF File through **EMAIL only**. You can write answers to questions using your own pen & paper, take PHOTO & save in PDF format, and send the single PDF document containing (answer-script + Registration Certificate+ College Fee Book/Slip) to paper-specific E-MAIL : [scm.comm.st@gmail.com](mailto:scm.comm.st@gmail.com) within **4.00 p.m. on 02.03.2021**. The College will not be responsible for wrong delivery of answer-script beyond **4.00 pm**.

**Group A**

Answer **all** the Questions

(1 x 10)

1. Define Marginal Utility.
2. State the law of Diminishing Marginal Utility.
3. Define income elasticity of demand.
4. Define complementary good.
5. What is the shape of unitarily elastic demand curve?
6. How is average product curve drawn from a total product curve? What is Returns to Scale?
7. What is the relationship between Average cost and Marginal cost? What is pure Competition?
8. What is the shape of demand curve for a single form under perfect competition?
9. What is pure competition?
10. What is the shape of demand curve of a single form under perfect competition?

**Group-B**

Answer **any two** Questions

(5X2)

11. Explain the concept of Income Effect and Substitute Effect?
12. What is Price Consumption Curve and how demand curve is derived from it?
13. Why is the long run average cost (LAC) curve called an envelope curve?

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(Bengali version of Question Paper below)

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FACHGEC01T : (BE) Business Economics

Group - A

ଅନୁକ୍ରମିତ ପ୍ରଶ୍ନୋତ୍ତର ଡିସ୍କସନ୍ ମିନି :  $1 \times 10 = 10$

1. ପ୍ରାକୃତିକ ଦେବତାମିତ୍ୟର ସଂଜ୍ଞା କିମ୍ବା,
2. ଜନସଂଖ୍ୟାଗଣନା ପ୍ରାକୃତିକ ଦେବତାମିତ୍ୟର ବିଶିଷ୍ଟ ବିଭିନ୍ନ କରଣ,
3. ତପସ୍ୟାଗତ ସ୍ଥିତିରୁପାୟର ସଂଜ୍ଞା କିମ୍ବା,
4. ପାନିପୁସ୍ତକ ଡ୍ରାମା ସଂଜ୍ଞା କିମ୍ବା,
5. ଏକଟି ସ୍ଥିତିରୁପାୟର ଚାରିଟି ବ୍ୟୟର ଆକୃତି କିମ୍ବା?
6. ଏକଟି ଚୋର-ଫିରକାମାନ ବ୍ୟୟର ସମ୍ପର୍କ କିମ୍ବା ସଂଜ୍ଞା ଫିରକାମାନ ବ୍ୟୟର ପାରସ୍ପରିକ ସମ୍ପର୍କ?
7. ସାମାଜିକ ପ୍ରତିଦାନ କିମ୍ବା?
8. ସଂଜ୍ଞା ଓ ପ୍ରାକୃତିକ ଉତ୍ପାଦନର ସମ୍ପର୍କ କିମ୍ବା?
9. ବିଭିନ୍ନ ପ୍ରତିଯୋଗିତା କିମ୍ବା?
10. ପ୍ରାକୃତିକ ଦେବତାମିତ୍ୟର ସଂଜ୍ଞା ଓ ଚାରିଟି ବ୍ୟୟର ଆକୃତି କିମ୍ବା?

Group - B

ଅନୁକ୍ରମିତ ଦ୍ଵିତୀ ପ୍ରଶ୍ନୋତ୍ତର ଡିସ୍କସନ୍ ମିନି :  $(5 \times 2) = 10$

11. ତପସ୍ୟା ପ୍ରକାର ଓ ପାନିପୁସ୍ତକ ପ୍ରକାରର ସଂଜ୍ଞା ଓ ଚାରିଟି ବ୍ୟୟର କରଣ,
12. ଦାୟତାବ୍ୟୟ କିମ୍ବା ସମ୍ପର୍କ କିମ୍ବା ଏକ ଚାରିଟି ବ୍ୟୟର ବିଭିନ୍ନ କରଣ କିମ୍ବା?
13. ଦୀର୍ଘକାଳୀନ ସଂଜ୍ଞା ଓ ବ୍ୟୟର ଚୋର ବ୍ୟୟର ସମ୍ପର୍କ କିମ୍ବା?