

SREE CHAITANYA MAHAVIDYALAYA
B.COM (GEN.) SEMESTER – V * INTERNAL EXAMINATIONS 2021
FACGGEC01T : (AUDG) Auditing

Time Allowed : 1 hour

Full marks: 20

Submit your ANSWER-SCRIPT by way of a single PDF File through **EMAIL only**. You can write answers to questions using your own pen & paper, take PHOTO & save in PDF format, and send the single PDF document containing (answer-script + Registration Certificate+ College Fee Book/Slip) to paper-specific E-MAIL : scm.comm.msb@gmail.com within 8.00 p.m. on **27.02.2021**. The College will not be responsible for wrong delivery of answer-script beyond **8.00 pm**.

Group A

Answer **Any Five** Questions

(2 x 5)

1. What is an Audit Note Book?
2. What do you mean by Management Audit?
3. What is Secret Reserve?
4. What do you mean by Internal Control System?
5. Can dividend be paid out of capital?
6. What do you mean by Auditor's certificate?
7. What is meant by verification of assets?
8. What is Audit-in-depth?
9. What is an Unqualified Audit Report?
10. What is Statutory Audit?

Group B

Answer **Any Two** Questions

(5 x 2)

11. What do you understand by Audit Programme?
12. What do you mean by True and Fair view?
13. What do you mean by Internal Check System?
14. Distinguish between Management Audit and Cost Audit

SREE CHAITANYA MAHAVIDYALAYA
B.COM (GEN.) SEMESTER – V * INTERNAL EXAMINATIONS 2021
FACGDSE01T : (B&I-G) Banking & Insurance

Time Allowed : 1 hour

Full marks: 20

Submit your ANSWER-SCRIPT by way of a single PDF File through **EMAIL only**. You can write answers to questions using your own pen & paper, take PHOTO & save in PDF format, and send the single PDF document containing (answer-script + Registration Certificate+ College Fee Book/Slip) to paper-specific E-MAIL : scmcomsp@gmail.com within 8.00 p.m. on 27.02.2021. The College will not be responsible for wrong delivery of answer-script beyond 8.00 pm.

Group A

Answer **all** the Questions

(1 x 10)

1. Select the correct answer:

- (a) Which bank is known as banker's bank?
(i) RBI
(ii) SBI
(iii) PNB
(iv) NABARD
- (b) Current deposit is also known as
(i) Savings Deposit
(ii) Demand Deposit
(iii) Time Deposit.
(iv) Recurring Deposit
- (c) CRR refers to
(i) Cash Reserve Ratio
(ii) Credit Reserve Ratio
(iii) Common Reserve Ratio
(iv) Capital Reserve Ratio
- (d) NEFT stands for.....
(i) National Economic Fund Transfer
(ii) National Electronic Fund Transfer
(iii) National Electronic Fee Transfer
(iv) National Economic Fee Transfer
- (e) Banking Regulation Act came into existence.....
(i) 1947
(ii) 1934
(iii) 1956
(iv) 1949
- (f) A cheque bears a date which is yet to come it is called as
(i) Post-dated cheque
(ii) Ante -dated cheque
(iii) Crossed cheque
(iv) Self-cheque
- (g) IRDA stands for
(i) Insurance Regulatory and Development Authority
(ii) Industrial Regulatory and Development Authority
(iii) Insurance Restructuring and Development Authority
(iv) Insurance Refinancing and Development Authority

(h) General insurance is a contract of

- (i) Contribution
- (ii) Indemnity
- (iii) Guarantee
- (iv) None of these

(i) The term Causa Proxima means...

- (i) Nearest cause
- (ii) Relative cause
- (iii) Financial cause
- (v) None of these

(j) Headquarter of LIC is situated at:

- (i) Kolkata
- (ii) Delhi
- (iii) Mumbai
- (iv) Chennai

Group-B

(Answer any two questions)

(5 x 2)

2. What are the different types of deposits accepted by Commercial Banks?
3. What are the popular services covered under E-banking?
4. Briefly explain the importance of general insurance for business.

SREE CHAITANYA MAHAVIDYALAYA
B.COM (GEN.) SEMESTER – V * INTERNAL EXAMINATIONS 2021
FACGDSE02T : (CA-G) Corporate Accounting

Time Allowed : 1 hour

Full marks: 20

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Group A

Answer **all** the Questions

(1 x 10)

1. Distinguish between share and stock.
2. Define 'Reserve Capital'.
3. What is 'Right Share'?
4. Mention two circumstances where bonus share can be issued.
5. What is underwriting of Share/Debenture?
6. Mention two purposes for which securities premium can be utilised.
7. What is employees stock option?
8. Name four methods of redemption of debenture by a company.
9. Give two examples of contingent liabilities.
10. Name four methods of valuation of goodwill.

Group B

Answer **Any Two** Questions

(5 x 2)

11. A limited company had issued capital 40000 shares of Rs 100 each, Rs 75 paid. It has Rs 30,00,000 in the general reserve. The directors recommended the following with a view of capitalising the entire reserve:
 - i) The existing shares be made fully paid without the shareholders having to pay anything.
 - ii) Each shareholder to be given (proportionate to his holding) bonus share for the remaining amount. The shares to be valued at Rs 125.Give journal entries to record the above.
12. What is buy-back of shares? Describe the conditions to be fulfilled by a company to buy-back its equity share.
13. The following particulars are available in relation to a company :-
 - 100000 equity shares of Rs 10 each.
 - 20000 12% preference shares of Rs 50 each.
 - Reserve and Surplus Rs 150000
 - Preliminary expenses Rs 30000The valuation of asset revealed that assets as per accounts are undervalued by Rs 250000. Average profit before tax Rs 600000 (tax rate 50%) Normal rate of return 15%. Transfer to reserve 10% .
Find out fair value per share.

SREE CHAITANYA MAHAVIDYALAYA
B.COM (GEN.) SEMESTER – V * INTERNAL EXAMINATIONS 2021
FACSEEC03M : (ED-G) Entrepreneurship Development

Time Allowed : 1 hour

Full marks: 25

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Group A

Answer **all** the Questions

(1 x 10)

1. Define the term 'entrepreneurship'?
2. What is social entrepreneurship?
3. What do you understand by 'family-owned business'?
4. What is innovation?
5. Who are angel investors?
6. What is private equity fund?
7. What is venture capital?
8. What is a self-help group (SHG)?
9. What is a Project Report?
10. What is Special Economic Zone (SEZ)?

Group B

Answer **any three** Questions

(5 x 3)

11. Define and classify Micro, Small and Medium Enterprises as per the latest amendments in MSMRD Act.
 12. Explain the relationship between innovation, creativity and entrepreneurship behaviour.
 13. Discuss in details the various traits or qualities of a successful entrepreneur.
 14. State in brief the nature of assistance provided by the government institutions (any five) to new entrepreneurs in India, by way of financial, marketing and technological supports.
 15. What are the different steps in Project Formulation?
 16. Draft a business idea and prepare a business model based on the business idea, after conducting a suitable feasibility study.
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